

Public offer for providing a loan online using mobile application of JSC “InFinBank”

This offer is developed for the purpose of concluding an Agreement between the Joint Stock Company "Invest Finance Bank" (hereinafter referred to as the Bank) on the one party, and the individual recipient of the loan through the remote banking (RB) (hereinafter referred to as the Borrower (cardholder)), on the other hand.

The loan (credit limit) is issued through the issuance of a new Credit Card.

The Bank's credit card is issued to residents of the Republic of Uzbekistan permanently residing in the Republic of Uzbekistan.

Upon Agreement with the terms and conditions of the loan, the Borrower (Cardholder) accepts through Face ID this offer for providing a loan online using the “InFinBank” mobile application, which is the Bank’s official public offer addressed to individuals. This acceptance is the basis for the Bank for preliminary consideration of the application of the prospective Borrower (Cardholder). If the Bank approves the acceptance (application) of the Borrower (Cardholder), the Bank provides the Borrower (Cardholder) with individual lending conditions and immediately sends an SMS message to the phone number of the Borrower (Cardholder) and a PUSH notification to the mobile application.

Special loan terms and conditions are established individually before the Borrower (Cardholder) receives each loan based on a current analysis.

The Borrower (Cardholder) accepts and agrees to the individual terms of the loan by confirming the received notification from the Bank through the mobile application using Face ID or rejects this application if the individual terms of the loan are not fit.

If the Borrower (Cardholder) does not accept the individual lending conditions provided by the Bank within 60 (sixty) minutes, the application will be re-checked. At the same time, the Bank has the right to reject the application in cases where Debt-to-Income indicator increases, overdue debt arises, or new applications submitted to other Banks appear.

The prospective Borrower (Cardholder) by confirming the terms of the Offer realizes that the Bank's scoring model, by means of which the creditworthiness and other data of the Borrower (Cardholder) are assessed, is a trade secret and is considered confidential.

In the process of assessing the creditworthiness of a prospective Borrower (Cardholder) using the Bank’s scoring model, the Bank has the right to use any information about the prospective Borrower (Cardholder) that is freely/openly available, as well as information received from external sources.

The prospective Borrower (Cardholder) fully understands and accepts that the Bank has the right, without specifying reasons, to refuse to issue a loan to him or her in the following cases:

- If all relevant stages of analysis are not successfully completed based on information provided by the Borrower (Cardholder) or received from official sources;
- If the prospective borrower (Cardholder) does not score sufficiently on the scoring assessment;
- Unsatisfactory credit history;



- In case of overdue debts on current loans;
- Non-compliance with regulatory requirements in terms of debt burden indicator;
- If the Borrower (Cardholder) is on the list of suspicious persons in accordance with the criteria of the internal control system for combating the legalization of proceeds from crime, the financing of terrorism and the financing of the proliferation of weapons of mass destruction in commercial banks.

The prospective Borrower (Cardholder) undertakes not to have any claims to the Bank regarding the refusal to issue a loan.

If the Bank cancels this offer, the Bank shall notify thereof on the Bank's official website- www.infinbank.com

Upon expiration of 10 (ten) days from the date of placement of the Notice on cancellation of the offer on the official website of the bank, this Offer shall be considered withdrawn.

Applications submitted prior to the offer cancellation date will be valid for up to 20 days on the terms and conditions provided for in these Agreements.

This Offer contains the following essential terms of the Agreement:

The Agreement on providing a loan online using mobile application “InFinBank” is concluded in accordance with Article 367 and Part 2 of Article 369 of the Civil Code of the Republic of Uzbekistan, and becomes effective from the moment the individual performs the actions provided for in this Agreement and signifying the unconditional acceptance by the individual of all the terms and conditions of this offer without any exceptions or limitations on the terms and conditions of this Agreement on the following:

1. TERMS AND DEFINITIONS

In relation to this Agreement, the following terms and definitions are used with the following meanings:

Bank - JSC "InFinBank", Operations Department, Branches, as well as Banking Service Centers.

“InFinBank” mobile application - is a banking application that allows remote online banking operations, control and management of personal accounts, as well as disposal of funds available on accounts and cards anywhere without using cash.

MCC (Merchant Category Code) - This is a four-digit code that determines the type of activity of a trade and service outlet when carrying out payment transactions using bankcards.

MCC 6010 - Financial institutions. Cash withdrawals at POS terminals.

MCC 6011 - Financial institutions. Automatic cash withdrawal (ATM).

MCC 6012 - Financial Institutions. This code identifies the purchase of a product or service from a financial institution. Such products or services may include checks and other financial products, promotional items, loan fees, and fees for financial consulting services.



MCC 6051 - purchase of travellers' checks, foreign currency, replenishment of electronic wallets and trading accounts, as well as other operations similar to money transfers, in companies that are not engaged in financial services.

Borrower (Cardholder) - Individual: resident of the Republic of Uzbekistan, permanently residing in the Republic of Uzbekistan, who has a permanent income.

Loan - Borrowed funds provided to the Borrower - the Holder of the VISA "Infin BLACK" credit card by the Bank within the established renewable limit in accordance with this Agreement.

Special loan terms and conditions - annual interest rate on the loan, loan amount, as well as other loan terms determined on the basis of analysis and scoring assessment of the Borrower (Cardholder).

Credit card - VISA "Infin BLACK" Bank Card intended for the Borrower (Cardholder) to make payment operations within the credit limit.

Automatic repayment card - A plastic card of an individual, opened at JSC InFinBank and other banks, for automatic debiting of funds for repayment of the Loan.

Debit card - A plastic card of an individual issued by the Bank and intended for mutual settlements.

Credit limit - The maximum amount of a revolving loan provided by the Bank in the prescribed manner for use by the Borrower (Cardholder).

Minimum payment - Payment billed to the Borrower (card holder) on the first day of each month in the amount of 5% of the principal balance on the loan as of the last day of the previous month, including accrued interest for the period.

Mandatory payment - The payment amount that must be paid. This fee includes:

- minimum payment amount;
- overdue amount of principal debt;
- overdue amount of interest;
- the amount of interest accrued on the balance of the overdue loan.

Technical overdraft (debt exceeding the credit limit) - An amount exceeding the credit limit when making payments for goods and services by providing a payment request.

Interest-free period – The period during which the Client is exempt from paying accrued interest on the loan.

Tariffs - Tariffs not specified in the text of this offer, specified in Appendix No. 1.

Automatic repayment - a process that involves automatic debiting of funds from all cards of the Borrower (Cardholder), as well as debiting from credit cards and personal deposit accounts of the Borrower (Cardholder). The auto repayment procedure is launched in the order and time



established by the Bank on a daily schedule several times a day. In case of lack of funds of the Borrower (Cardholder) for repayment of overdue payments, it is required to replenish the card account/settlement account with funds sufficient for repayment of overdue payments.

Borrower's (Cardholder's) Personal Data - information recorded on an electronic, hard copy and (or) other material storage device relating to the Borrower (Cardholder) or identifying the Borrower (Cardholder).

Processing of the Borrower's (Cardholder's) personal data - Implementation of one or a set of actions to collect, systematize, store, change, supplement, use, provide, distribute, transfer, depersonalize and destroy the Borrower's (Cardholder's) personal data.

Insurer - the Insurer is a legal entity, which is a commercial organization, holding a license for insurance of the relevant type and accepting, in accordance with the insurance contract, the obligation to pay the insurance compensation (insured amount) in case of loan default.

Credit support- Insurance against the risk of loan non-repayment.

2. SUBJECT OF THE AGREEMENT

2.1. This Agreement governs the relationship between the parties regarding the provision by the Bank to the Borrower (Cardholder) of a credit card.

2.2. The credit limit under this Agreement is determined by the special loan terms and conditions.

2.3. The Bank, at its discretion, may change the Credit Limit in the following cases:

2.3.1. If the credit limit has not been used by the Borrower (Cardholder) within the last 90 (ninety) calendar days (Bank transactions related only to the payment of subscription fees and commission payments are not considered card use), the credit limit may be reduced to 0 (zero);

2.3.2. If the Borrower (Cardholder) has used an average of 50 percent of the established limit or less during the last 90 (ninety) calendar days during the period of using the credit limit, then the credit limit may be reduced to the average monthly limit used over the last 90 (ninety) calendar days.

2.3.3. The credit limit may be increased upon periodic re-checking of the Borrower (Cardholder) by the Bank. After increasing the credit limit, the Bank undertakes to notify the Borrower (Cardholder) of the new credit limit in accordance with the established procedure.

2.4. Interest on the loan provided by the Bank is accrued on the balance of the loan of the Borrower (Cardholder) in the amount determined by the special loan terms and conditions.

2.5. The maximum loan amount issued to the Borrower (Cardholder) is 50,000,000.00 (Fifty million) sum 00 tiyin.

2.6. The interest rate on the loan based on the score obtained ranges from 25.55% to 54.75% per annum. Interest on the loan is accrued from the date of spending (using) the loan funds from the credit card. Interest rate is fixed.



2.7. An interest-free period on interest accrued for the current month is provided if the monthly funds used are fully repaid by the 20th day of the next month. That is, interest payments accrued in the previous month are reduced to zero.

The interest-free period is not provided in the case of such transactions as:

- Transfer money from card to card;
- Cash withdrawal from ATMs and cash desks;
- Conversion via a mobile application and purchase of foreign currency at exchange offices;
- Top up your e-wallet via a mobile app;
- Replenishment of a deposit account via a mobile application;
- Transfer money via VISA direct service via mobile application;
- Loan repayment via mobile application;
- Payment by bank details via mobile application;
- Transfer of funds and payment for goods and services through the Bank;
- As well as any transactions that were carried out under MCC codes MCC 6010, MCC 6011, MCC 6012, MCC 6051.

In case of suspension of the interest-free period, the Borrower (Cardholder) must be notified of these 30 (thirty) days before the suspension through the official website of the Bank or mobile application. By confirming this offer, the Borrower (Cardholder) confirms that he/she agrees with this condition.

2.8. The minimum payment is imposed on the Borrower (Cardholder) for voluntary payment from the 1st day of the month to the 20th day of the month. The amount of the minimum payment not repaid by the 20th day of the month is considered overdue.

2.9. The credit card limit availability period is 60 (sixty) months.

2.10. The loan security is insurance against the risk of loan non-repayment.

2.11. Loan issuance is carried out by opening a new credit card. When accepting a credit card, the Borrower (Cardholder) must present the original identity document.

2.12. The credit card expiration date is indicated on the front of the card. The Bank issues the Borrower (Cardholder) a Credit Card with a validity period of 62 (Sixty-two) months.

2.13. The Borrower (Cardholder) can use the Credit Card to perform the following types of operations offered by the Bank under this Agreement:

- making payments for goods and services via trading terminal;
- making payments for goods and services via mobile application;
- making payments via the Internet;
- cash withdrawals from ATMs and cash desks;
- card to card money transfer;
- conversion via mobile application;



- replenishment of e-wallet via mobile application;
- replenish savings account via mobile application;
- use VISA direct service via mobile application;
- repay the loan via mobile application;
- making payment according to details.

2.13.1. Within 48 (forty-eight) hours after issuing an online credit card, the Borrower (Cardholder) is restricted from making online payments and transfers through the mobile application in the following cases:

- For new users who register for the first time through the mobile application;
- When applying for an online loan for the first time with access to an existing account through other devices.

To eliminate the abovementioned restrictions, the Borrower (Cardholder) must reach the Bank by the phone and undergo additional verification or personally pick up the credit card by visiting the Bank.

2.14. The Bank charges commissions from the Borrower (Cardholder) when conducting card transactions in accordance with the current tariffs of the Bank. In the event that rates are changed by the Bank in the future, commissions at the changed rates will apply.

2.15. Hereby the Borrower (Cardholder) agrees that the Bank may change the following at its discretion, notifying the Borrower (Cardholder) in advance by posting the relevant information on the Bank's website at least ten (10) calendar days in advance, including:

- amendments and additions to the Bank's Tariffs: change in the amount, procedure and terms of payment of commission to the Bank and other payments related to provision of services to the Borrower (Cardholder);
- amendments and additions to this offer.

2.16. All payments under this Agreement shall be made in Uzbek sum.

2.17. Credit card funds can be used for purposes not prohibited by the legislation of the Republic of Uzbekistan.

2.18. Activation of a credit card by the Bank is carried out at the time the Borrower (Cardholder) actually receives the credit card on the Bank's territory or at the time the Borrower (Cardholder) actually receives the credit card from the courier service.

3. GENERAL PROVISIONS

3.1. The Bank provides the Borrower (Cardholder) a revolving credit line by issuing a credit card in compliance with the principles of repayment, payment, security and urgency.

3.2. The credit limit is fully repaid by reducing 10% (ten) percent each month for 10 months, starting from the 51st month of the credit limit availability period.



3.3. For non-payment on time or for making payments less than the minimum payment amount, for late repayment of the loan, an interest rate is charged at the rate of 0.25% of the overdue debt per day, but not more than 50% of the principal amount.

3.4. Payments to repay the credit limit will be made in the following order from the date of conclusion of this Agreement:

- repayment of the minimum payment - the minimum payment is billed for payment starting from the 1st day of each month. From the 1st to the 20th of each month, the opportunity for voluntary repayment is provided. If the Client fails to make a voluntary payment from the 1st to the 20th, the payment will be automatically debited on the 20th. If there are no funds in the Borrower's (Cardholder's) accounts, this payment will be transferred to an overdue account and the credit card will be blocked, and from this day until it is fully repaid, it will be automatically repaid several times a day;
- If the minimum payment is overdue by 90 (ninety) calendar days or more, the credit card will be blocked for the entire period, that is till the validity period of the credit card and will be only available for a credit card replenishment transaction in order to repay the loan.

3.5. The Borrower (Cardholder) realizes and agrees that:

- to the Insurer who has paid the insurance compensation to the Bank for the loan, the right of claim that the Bank has against the Borrower (Card Holder) responsible for losses compensated as a result of insurance is transferred, within the amount paid, to the Insurer;
- the Bank is obliged to transfer to the Insurer all documents and evidence and provide it with all the information necessary for the Insurer to exercise the right of claim transferred to it.

3.6. If a credit card payment is cancelled, the refund will be reflected in the same manner as the card top-up process. For interest payments accrued from the date of payment to the date of rejection for rejected funds, recalculation is not carried out.

4. PARTIES RIGHTS AND OBLIGATIONS

4.1. The Bank assumes the following obligations:

4.1.1. In case of successful completion of all relevant stages of analysis of the Borrower's (Cardholder's) creditworthiness, within 1 (one) business day from the date of conclusion of this Agreement, a credit limit is provided on the credit card in the amount determined from the special loan terms and conditions.

4.1.2. Opening a loan account to record loan funds, as well as all necessary, corresponding accounts to service the credit limit.

4.2. The Bank has the following rights:

4.2.1. Studying the financial situation of the Borrower (Cardholder) during the validity period of this Agreement and monitoring the fulfillment of the obligations undertaken by the Borrower (Cardholder);

4.2.2. Foreclosure of other property of the Borrower (Cardholder);

4.2.3. In the following cases, the Bank has the right to terminate this Agreement in court and demand from the Borrower (Cardholder) early repayment of the loan debt and payment of accrued interest:

- a) in case the Borrower (Cardholder) violates the deadline for repayment of the principal debt and accrued interest two or more times or fails to fulfill other obligations provided for in this Agreement;
- b) in the event of a significant deterioration in the financial and property situation of the Borrower (Cardholder) during the validity period of this Agreement;
- c) in the event that the Borrower (Cardholder) provides unreliable or incomplete information to the Bank in order to obtain a loan on issues that are important for making a decision on granting a loan;
- d) in other cases, provided for by this Agreement and the current legislation of the Republic of Uzbekistan;
- e) in case of evasion by the Borrower (Cardholder) from the Banking Control specified in subparagraph 4.2.1. of this Agreement, including the inability to properly verify the Borrower (Cardholder) and/ or when the Borrower (Cardholder) performs questionable and/or suspicious transactions in accordance with the requirements of the internal control rules for countering money laundering proceeds from criminal activities, financing of terrorism, and financing the proliferation of weapons of mass destruction in commercial banks.

4.2.4. If the Borrower (Cardholder) or his transaction is subject to sanctions or there is a risk of falling under sanctions, the Bank may request additional information in order to study the transaction, limit the amount of the transaction, limit (reject) the transaction. If the transaction being carried out does not correspond to the profile of the Borrower (Cardholder) in the questionnaire, the Bank has the right to refuse to carry out the transaction and terminate this Agreement unilaterally.

4.2.5. Writing off funds without acceptance and indisputably from all accounts of the Borrower (Cardholder) in all banks, as well as those accounted for on the card account (s), which are necessary for the Bank to satisfy its requirements under this Agreement, and the Borrower (Cardholder) hereby grants the Bank the right write-off and will not have any claims in the future. In this regard, the Borrower (Cardholder) gives his consent, instructs and authorizes the Bank to carry out auto repayment from all accounts and from bank cards of the Borrower (Cardholder) opened in any banks of the Republic of Uzbekistan for amounts due to the Bank. The auto-repayment service is activated by the Bank from the moment the Borrower (Cardholder) receives a loan, while the Borrower (Cardholder) agrees and confirms the voluntary receipt of the auto-repayment service from the Bank.

4.3. The Borrower (Cardholder) assumes the following obligations:

4.3.1. Repay the loan, as well as the interest accrued on it, within the terms provided for in this Agreement by:

- transfer of wages and other equivalent payments to the loan repayment account;



- ensure the availability of the required amount of funds on the credit card;
- depositing cash through the Bank's cash desks.

4.3.2. Pay the Bank interest and commissions for using the loan in the amount specified in this Agreement and the current tariffs of the Bank;

4.3.3. At the Bank's request, if necessary, provide the Bank with any documents confirming the financial and property status of the Borrower (Cardholder) within 3 business days from the date of receipt of the Bank's request;

4.3.4. In case of a change in your full name, place of residence, place of work, telephone numbers, inform the Bank in writing or through electronic information systems about these changes within 1 (one) business day from the date of such changes;

4.4. Rights of the Borrower (Cardholder):

4.4.1. Pay off your loan early fully or partially;

4.4.2. The Borrower (Cardholder) has the right to refuse to receive a loan free of charge after concluding this Agreement and before the Borrower (Cardholder) receives a loan under this Agreement, as well as to repay the loan early at any time without paying any fines.

5. RESPONSIBILITY OF THE PARTIES

5.1. The Borrower (Cardholder) is responsible to the Bank with all his property for the timeliness and completeness of repayment of the loan and interest on it, as well as reimbursement of legal costs for debt collection and other losses of the Bank caused by non-fulfillment or improper fulfillment of obligations by the Borrower (Cardholder).

5.2. The responsibility of the Borrower (Cardholder) to repay the principal debt and interest on the loan begins with setting the PIN code on the credit card.

5.3. In case of failure to provide or untimely provision of a loan due to the fault of the Bank, the Bank pays the Borrower (Cardholder) a fine in the amount of 50% of the base calculation value.

6. CONFIDENCE

6.1. The Bank does not disclose information about the Borrower (Cardholder) to third parties, such as personal data, information on income, credit history, credit card transactions, as well as other necessary information about the Borrower (Cardholder) obtained during the issuance of a credit card, and guarantees data confidentiality.

6.2. Information about the Borrower (Cardholder) on transactions performed by him using a credit card may be submitted to law enforcement agencies, the court, bailiffs, Credit Bureaus, as well as other competent authorities exclusively in cases and in the manner provided for by the current legislation of the Republic of Uzbekistan.

7. CONFLICT RESOLUTION



7.1. All disputes arising in the process of execution by the parties of this Agreement will be preliminary considered by the parties in order to develop a mutually acceptable solution

7.2. All disputes that may arise from this Agreement or in connection with it will be resolved in court at the location of the Bank (branch of the Bank, if the loan is issued by the branch) in the manner established by the current legislation of the Republic of Uzbekistan or in arbitration at the request of the Bank.

7.3. If the Borrower (Cardholder) is declared insolvent and the current debt is repaid by the insurance company, the right to collect the loan is exercised by the insurance company by way of recourse.

8. FORCE MAJEURE

8.1. The parties are released from liability for partial or complete failure to fulfill obligations under this Agreement if this failure or partial failure were a consequence of force majeure circumstances (force majeure) that arose after the conclusion of the Agreement, which the party could not prevent by available measures.

8.2. Force majeure circumstances will be considered force majeure if they are confirmed in the prescribed manner by authorized bodies.

8.3. If these circumstances continue for more than three months, either Party may terminate the Agreement. In this case, the Agreement is terminated in the unfulfilled part, and the Parties make final payments for the fulfilled and unfulfilled parts.

9. CONTRACT DURATION

9.1. The Agreement comes into force from the moment of its acceptance by the Borrower (Cardholder).

9.2. The Agreement is valid during the period of credit card lending and terminates after full repayment of the loan and interest on it.

10. FINAL RULES

10.1. Conditions not specified in this Agreement are regulated in accordance with the current legislation of the Republic of Uzbekistan.

10.2. In accordance with the requirements of the legislation on personal data, the Borrower (Cardholder) provides the Bank with unlimited consent to the processing and use by the Bank of any personal data of the Borrower (Cardholder) for the Bank to conduct its activities, for the Bank to fulfill the terms of this Agreement, as well as for other purposes that do not contradict legislation of the Republic of Uzbekistan. The Borrower (Cardholder) hereby also consents to the transfer by the Bank of his personal data to third parties for the purpose of executing this Agreement.

10.3. The Borrower (Cardholder) hereby expresses his consent to receive from the Bank a reminder to fulfill the terms of this Agreement, advertising materials related to the promotion of the Bank's services, through direct contacts using all means of communication, including, but not limited to: mailing lists, SMS- mailing, voice mailing, sending emails, etc.



10.4. Notifications and claims under this Agreement may be delivered to the Borrower (Cardholder) in person, through postal or electronic means and other communication channels.

10.5. Any confirmations made by the Borrower (Cardholder) through remote communication channels have the same legal value as a written signature on a printed document.

If the loan and the interest accrued on it are not paid on time by the Borrower (Cardholder), information about failure to fulfill obligations on time will be generated in the credit history of the Borrower (Cardholder), and this, in turn, may cause a decrease in the possibility of the Borrower (Cardholder) receiving cards) loans from credit institutions in the future.

Appendix 1 to the offer

No.	Services provided	Set tariff
1	Issuance of a credit card (initial): this fee is deducted from the credit limit established by the Bank	Free
2	Credit card reissuance	100 000 sum
3	Monthly subscription fee for servicing the credit card account	25 000 sum
4	Credit card expiration date	62 months
5	Blocking and unblocking	Free
6	Enabling the 3D Secure service	Free
7	Enabling SMS messages	Free
8	Provision of account statement via mobile application	Free
9	Issuance of a certificate for delivery to the requested location	30,000 sum
10	Card delivery service	Free
11	Credit card account servicing	Free
12	Formally filing complaints about transactions	All expenses incurred by the Bank are covered by Client
13	Cash withdrawal from ATMs in the Republic of Uzbekistan	0.5% (minimum 5,000 sum) + ATM commission
14	Cash withdrawal from ATMs outside the Republic of Uzbekistan	2.0% (minimum 20,000 sum) + ATM commission
15	Cash withdrawal from the cash desk of JSC "InFinBank"	2.0% (minimum 5,000 sum)
16	Cash withdrawal from the cash desk of other Banks from Uzcard terminal on the territory of the Republic of Uzbekistan	0.5% + commission at the cash terminal
17	Withdrawing cash from the cash desks of other banks from the HUMO terminal on the territory of the Republic of Uzbekistan	0.5% (minimum 5,000 sum) + commission at the cash terminal
18	Cash withdrawal from a cash register outside the Republic of Uzbekistan	2.0% (minimum 20,000 sum) + commission at the cash terminal
19	Payment for details via mobile application	1%

20	Transfer money to your account or e-wallet via mobile application	1%
21	Currency purchase via mobile application	1%
22	Making transfers via Visa Direct to a card available at InFinBank	1% (minimum 20,000 sum)
23	Making transfers to cards of other banks via Visa Direct	1% (minimum 20,000 sum)
24	Transfer money from card to Uzcard and HUMO cards	1%
25	Transfer money to a Visa card opened at JSC InFinBank	1%
26	Transfer money to another card through the terminal at JSC " InFinBank "	1%
27	Transfer money to an e-wallet or savings account via terminal at JSC InFinBank	1%
28	Payment for services and goods	Free
29	Payment for goods and services via the Internet	Free
30	Repayment of existing loans at JSC "InFinBank"	Free
31	Payment for goods and services via mobile application	Free
32	Insurance payment on loan collateral	Free
33	Loan repayment by replenishing the InFinBlack credit card from the Client's other cards or from other Clients' cards	According to the issuing bank tariffs